



Finance Platforms

Pre-submission Engagement Q&A

Respondents are invited to direct questions in advance of submitting a response to financeplatforms@british-business-bank.co.uk.

Questions (posted anonymously) and answers in relation to the policy, objectives or information schedules will be made available to all respondents in this document to ensure that all respondents have access to the same information about the process. This document will be updated periodically as and when new Q&A becomes available.

Questions can be submitted until 11 September.

<i>Version</i>	<i>Date Issued</i>
1.0	11.09.17

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Question: Does the applicant Finance Platform need to be FCA authorised to apply for designation?

Answer: We would require the applicant Finance Platform to have the necessary FCA authorisation(s) by the time of go-live. If the candidate Finance Platform did not have this when applying they would need to demonstrate a credible plan to identify and gain the required FCA authorisation(s).
